



WESTONBIRT
— SCHOOL —

ECONOMICS A-LEVEL

Exam Board - OCR H460 (2019)

What can I expect from this subject?

Economics is a rewarding subject to study which opens your eyes to the world around you in a way you may not have considered before. Microeconomics is the study of markets, covering demand and supply, market failure and government intervention. We take a deep dive into market structures and the labour market. In Macroeconomics we study the economy as a whole, looking at how we measure economic performance, the use of fiscal and monetary policy as well as international trade and developing economies. So if you have ever wondered why actors get paid more than nurses, or what impact other countries have on what we produce and who we trade with and why, then this course is for you.

There are three exams at the end of the two year course:

Unit 1 – Microeconomics (2 hour exam)

Unit 2 – Macroeconomics (2 hour exam)

Unit 3 – Themes in Economics (2 hour exam covering both micro and macroeconomic concepts)

What can I do to prepare for this course?

Keeping up to date with the news will help to give context to Economic theory. There are some really good starter Economics books too, like *The Armchair Economist* and *Freakonomics* which are easy to read and give you an idea of the kinds of questions we ask in Economics. If you are feeling braver then pick up a copy of *The Economist*.

What will my next steps be?

Economists are some of the most sought after graduates in the world, so moving on to read Economics at university is an obvious choice. However it also opens doors to the vast majority of university courses as the A Level allows you to demonstrate analytical and evaluative skills as well as written and numerical skills. You might go on to work in general business, finance, politics, accounting, law or many other areas.